



Target Market Determination Savings and Investment Products

Disability Support

WAW Credit Union Co-Operative Ltd.

ABN 48 087 651 787

Australian Financial Service Licence 247298

Australian Credit Licence 247298

Target Market Determination – Savings and Investment Products

S60 – Disability Support

Issuer	WAW Credit Union Cooperative Ltd ABN 48 087 651 787 AFSL & Australian Credit Licence 247298
Date of TMD	02 November 2022
Target Market	<ul style="list-style-type: none"> • Customers registered with a disability under State or Federal law, who directly credit their Disability Support Pension (DSP) or National Disability Insurance Scheme (NDIS) payments to the account. • Located in or associated with North East Victoria and Southern New South Wales <p>Description of product, including key attributes</p> <p>S60 Disability Support, key features of this product are:</p> <ul style="list-style-type: none"> • Minimum balances are not required. • There are no minimum transaction amounts. • There are no monthly account-keeping fees. • There are no transaction fees. • There are no monthly account-keeping fees. • Non-standard fees and charges may apply (refer fees and charges schedule). • Funds are available at call, subject to the normal clearance period for cheques deposited. • Deposit interest is credited to the account quarterly (last day). • Visa Debit card is available to account holders only, and not to the Authority to Operate. • BPAY facilities, including BPAY View, available. • Future Payment debits are available. • Internal and external online transfers are available. • Osko/NPP payments are available. • Unlimited over-the-counter transactions are available. • Direct debiting/crediting to account available. • Unlimited atm ATM withdrawals • This account does not have access to the following facilities: <ul style="list-style-type: none"> ○ Chequing facilities. ○ Personal overdraft facilities. • 24 hour access to account available via Phone Banking, Internet Banking and Mobile Internet Banking. • Any cash withdrawal is limited to a maximum of \$3,000 per day unless notice has been received 24 hours prior. • Fees may apply to requests for amounts in excess of \$15,000. <p>Description of likely objectives, financial situation and needs of consumers in the target market</p> <p>This product is designed for customers with a registered disability under State or Federal law who require a transaction-fee free daily transactional account, and who directly credit their DSP or NDIS payments to their account.</p>

	<p><i>Classes of consumers for whom the product is unsuitable</i></p> <p>This product is unsuitable for:</p> <ul style="list-style-type: none"> • Children under 13 years old • Individual consumers or joint account holders who are not registered with a disability under State or Federal law, or who are registered but do not directly credit their DSP or NDIS payments to their account. • Business customers, including sole traders • Self-Managed Superannuation Funds • Registered clubs, societies and community groups <p><i>Explanation of why the product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market</i></p> <p>This product is likely to be consistent with the likely objectives, financial situation and needs of consumers in the target market because it provides transaction-fee free transactional account for those customers with a registered disability and who credit their DSP or NDIS payments directly to their account.</p>
<p>Distribution Conditions</p>	<p><i>Distribution conditions</i></p> <p>This product is distributed by the issuer through the following channels:</p> <ul style="list-style-type: none"> • Service centres <p>Distribution conditions for this product include:</p> <ul style="list-style-type: none"> • ensuring that retail clients meet the eligibility requirements for the product • ensuring that distribution through branches by appropriately trained staff <p>There are no other distributors for this product.</p> <p><i>Why the distribution conditions and restrictions will make it more likely that the consumers who acquire the product are in the target market</i></p> <p>Geographic proximity of consumers and branch distribution of this product enables face-to-face assessment of the customer’s financial situation, objectives and needs by adequately trained staff members.</p>
<p>Review Triggers</p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> • A significant dealing of the product to consumers outside the target market occurs; • A significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate; • A material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate.

Review Periods	<p>Periodic review date: 31 October 2024</p> <p>Periodic reviews: every 2 years after the initial and each subsequent review.</p>
Distribution Reporting Requirements	BankWAW does not engage in retail product distribution conduct in relation to this product.